

Public Act 202 of 2017 Pension Report

Enter Local Unit Name	County of Van Buren
Enter Six-Digit Municode	800000
Fiscal Year (four-digit year only, e.g. 2017)	2017
Contact Name (Chief Financial Officer)	Stephen Vicenzi
Title if not CFO	
Contact Email Address	vicenzis@vbco.org
Contact Telephone Number	269-657-8200 ext. 1273

Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting. For questions, please email LocalRetirementReporting@michigan.gov. **Return this original Excel file. Do not submit a scanned image or PDF.**

Line	Description	Source of Data	Statute Reference	Plan 1
1	Provide the name of your retirement pension system	Most Recent Actuarial Valuation Report	Sec. 5(6)	MERS
2	Enter retirement pension system's assets (plan fiduciary net position ending)	Most Recent Audit Report	Sec. 5(4)(b)	25,259,981
3	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	Sec. 5(4)(b)	36,928,897
4	Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	12/31/16
5	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	1,352,436
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)	31,982,095
7	Pension Trigger Summary			
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES
9	Funded ratio	Calculated	Sec. 5(4)(b)	68.4%
10	All plans combined ADC/Governmental fund revenues	Calculated	Sec. 5(4)(b)	4.2%
11	Does this plan trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded	Sec. 5(4)(b)	NO