

SUMMARY OF PROPOSED MINUTES
Board of Public Works Regular Meeting
 Thursday, September 4, 2008 at 9:57 pm

PRESENT: Commissioners Ray, Rhodes, Rosevelt, Stein, and Svilpe
 County Commissioner Richard Freestone
 Engineer-Manager Lawrence B. Hummel, P.E.
 Accountant Gregory M. Pardike
 Construction Engineer John Frank
 Highway Engineer Barry Anttila

The Chair called the Regular Meeting to order at 9:57 pm.

Moved by Ray, and seconded by Rosevelt to approve the minutes of the June 4, 2008 Regular Meeting as presented.

AYES: 5
 NAYS: 0
 MOTION CARRIED.

Board Secretary/Accountant Pardike reviewed the proposed 2009 Public Works Budget with all present. Moved by Stein and seconded by Svilpe to approve the Public Works Budgets for January 1, 200 through December 31, 2009 as follows:

Board of Public Works Debt Service Budgets
January 1 to December 31, 2009

	<u>April 1, 2009</u>	<u>October 1, 2009</u>	<u>Totals</u>
<u>Village of Paw Paw - Drinking Water</u>			
Principal	\$ -	\$ 40,000.00	\$ 40,000.00
Interest	\$ 5,966.75	\$ 5,966.75	\$ 11,933.50
	<u>\$ 5,966.75</u>	<u>\$ 45,966.75</u>	<u>\$ 51,933.50</u>
(No Service Charge)			
<u>Village of Paw Paw #6</u>			
Principal	\$ 35,000.00	\$ -	\$ 35,000.00
Interest	\$ 14,211.25	\$ 13,415.00	\$ 27,626.25
Service Charge	\$ 137.50	\$ 137.50	\$ 275.00
	<u>\$ 49,348.75</u>	<u>\$ 13,552.50</u>	<u>\$ 62,901.25</u>
<u>Village of Lawton Sewage Disposal</u>			
Principal	\$ 95,000.00	\$ -	\$ 95,000.00
Interest	\$ 12,937.50	\$ 11,868.75	\$ 24,806.25
	<u>\$ 107,937.50</u>	<u>\$ 11,868.75</u>	<u>\$ 119,806.25</u>
(No Service Charge)			

	<u>May 1, 2009</u>		<u>Nov 1, 2009</u>	
<u>Sister Lakes Area Sewer Project</u>				
Principal	\$ 625,000.00	\$ -	\$ 625,000.00	
Interest	\$ 179,062.50	\$ 165,625.00	\$ 344,687.50	
Service Charge	\$ 137.50	\$ 137.50	\$ 275.00	
	<u>\$ 804,200.00</u>	<u>\$ 165,762.50</u>	<u>\$ 969,962.50</u>	
Keeler :	38.50%			
Silver Creek:	61.50%			
* <u>Casco/South Haven - 2000</u>				
Principal	\$ 400,000.00	\$ -	\$ 400,000.00	
Interest	\$ 216,875.00	\$ 202,875.00	\$ 419,750.00	
Service Charge	\$ 137.50	\$ 137.50	\$ 275.00	
	<u>\$ 617,012.50</u>	<u>\$ 203,012.50</u>	<u>\$ 820,025.00</u>	
Casco :	53.16%			
South Haven:	46.84%			
<u>Casco/South Haven - 1999</u>				
Principal	\$ 225,000.00	\$ -	\$ 225,000.00	
Interest	\$ 107,840.00	\$ 104,465.00	\$ 212,305.00	
Service Charge	\$ 112.50	\$ 112.50	\$ 225.00	
	<u>\$ 332,952.50</u>	<u>\$ 104,577.50</u>	<u>\$ 437,530.00</u>	
South Haven:	100.00%			
<u>Casco/South Haven - 1997</u>				
Principal	\$ 185,000.00	\$ -	\$ 185,000.00	
Interest	\$ 121,187.50	\$ 117,025.00	\$ 238,212.50	
Service Charge	\$ 112.50	\$ 112.50	\$ 225.00	
	<u>\$ 306,300.00</u>	<u>\$ 117,137.50</u>	<u>\$ 423,437.50</u>	
Casco:	35.56%			
South Haven:	64.44%			
<u>City of Hartford</u>				
Principal	\$ -	\$ 20,000.00	\$ 20,000.00	
Interest	\$ 7,903.75	\$ 7,903.75	\$ 15,807.50	
Service Charge	\$ 150.00	\$ 150.00	\$ 300.00	
	<u>\$ 8,053.75</u>	<u>\$ 28,053.75</u>	<u>\$ 36,107.50</u>	
<u>Village of Paw Paw - Refunding #1</u>				
Principal	\$ -	\$ 105,000.00	\$ 105,000.00	
Interest	\$ 10,350.00	\$ 10,350.00	\$ 20,700.00	
Service Charge	\$ 112.50	\$ 112.50	\$ 225.00	
	<u>\$ 10,462.50</u>	<u>\$ 115,462.50</u>	<u>\$ 125,925.00</u>	
	<u>June 1, 2009</u>		<u>Dec 1, 2009</u>	
<u>Covert #2 (2002 Series)</u>				
Principal	\$ 325,000.00	\$ -	\$ 325,000.00	
Interest	\$ 93,775.00	\$ 87,681.25	\$ 181,456.25	
Service Charge	\$ 137.50	\$ 137.50	\$ 275.00	
	<u>\$ 418,912.50</u>	<u>\$ 87,818.75</u>	<u>\$ 506,731.25</u>	

Covert Water System (2003)

Principal	\$ 325,000.00	\$ -	\$ 325,000.00
Interest	\$ 145,556.25	\$ 139,054.75	\$ 284,611.00
Service Charge	\$ 125.00	\$ 125.00	\$ 250.00
	<u>\$ 470,681.25</u>	<u>\$ 139,179.75</u>	<u>\$ 609,861.00</u>

Village of Lawrence #6

	<u>July 1, 2009</u>	<u>Jan 1, 2010</u>	
Principal	\$ -	\$ 20,000.00	\$ 20,000.00
Interest	\$ 5,500.00	\$ 5,500.00	\$ 11,000.00
	<u>\$ 5,500.00</u>	<u>\$ 25,500.00</u>	<u>\$ 31,000.00</u>

(No Service Charge)

* Budget does not include any pending Bond Refunding

Department of Public Works

Jan 1 to Dec 31, 2009 Debt Service Budgets

	Budgeted 2008	Proposed 2009
Receipts:		
Village of Paw Paw - Drinking Water	\$ 52,933.50	\$ 51,933.50
Village of Paw Paw #6	\$ 64,485.00	\$ 62,901.25
Village of Lawton Sewage Disposal	\$ 116,887.50	\$ 119,806.25
Sister Lakes Area Sewer Project	\$ 996,368.75	\$ 969,962.50
Casco/South Haven - 2000	\$ 848,025.00	\$ 820,025.00
Casco/South Haven - 1999	\$ 393,530.00	\$ 437,530.00
Casco/South Haven - 1997	\$ 397,287.50	\$ 423,437.50
City of Hartford	\$ 31,857.50	\$ 36,107.50
Village of Paw Paw - Refunding #1	\$ 130,282.50	\$ 125,925.00
Covert #2 (2002 Series)	\$ 518,918.75	\$ 506,731.25
Covert Water System (2003)	\$ 622,861.00	\$ 609,861.00
Village of Lawrence #6	\$ 26,750.00	\$ 31,000.00
Total Receipts	<u>\$ 4,200,187.00</u>	<u>\$ 4,195,220.75</u>
Expenditures:		
Bonds & Notes Payable	\$ 2,300,000.00	\$ 2,400,000.00
Interest	\$ 1,897,862.00	\$ 1,792,895.75
Service Charge	\$ 2,325.00	\$ 2,325.00
Total Expenditures	<u>\$ 4,200,187.00</u>	<u>\$ 4,195,220.75</u>

2009 Construction Budgets

No 2009 Construction Funds

Department of Public Works
Jan 1 to Dec 31, 2009 Proposed Budget

	Budgeted 2008	Proposed 2009
Commissioners (Per Diem) March, June, September, and December Meetings	\$ 400.00	\$ 500.00
Travel/Special Meetings/ Misc. Expenses	\$ 550.00	\$ 650.00
Secretary (12.5% of Salary & Fringes)	\$ 6,850.00	\$ 7,435.00
Errors & Omissions Insurance	\$ 1,000.00	\$ 1,000.00
Total	<u>\$ 8,800.00</u>	<u>\$ 9,585.00</u>

A motion was made by Ray, and seconded by Rosevelt to adjourn to the Call of the Chair at 10:09 pm.

AYES: 5
NAYS: 0
MOTION CARRIED.